

BECK MACK + OLIVER PARTNERS FUND
SCHEDULE OF INVESTMENTS (UNAUDITED)
JUNE 30, 2024

<u>Shares</u>	<u>Security Description</u>	<u>Value</u>	
	Common Stock - 98.9%		LP
	Communication Services - 7.0%		PLC
26,000	Alphabet, Inc., Class C	\$ 4,768,920	(a)
			(b)
	Consumer Discretionary - 3.9%		Limited Partnership
12,000	Hilton Worldwide Holdings, Inc.	2,618,400	Public Limited Company
			Non-income producing security.
	Energy - 3.0%		Dividend yield changes daily to reflect current market conditions. Rate was the quoted yield as of June 30, 2024.
70,000	Enterprise Products Partners LP	2,028,600	
	Financials - 43.7%		
51,000	Apollo Global Management, Inc.	6,021,570	
13,000	Arthur J Gallagher & Co.	3,371,030	
37,000	Blackstone, Inc., Class A	4,580,600	
6,000	Credit Acceptance Corp. ^(a)	3,088,080	
12,000	Enstar Group, Ltd. ^(a)	3,668,400	
23,000	Fiserv, Inc. ^(a)	3,427,920	
8,000	JPMorgan Chase & Co.	1,618,080	
2,700	Mastercard, Inc., Class A	1,191,132	
35,000	The Charles Schwab Corp.	2,579,150	
		<u>29,545,962</u>	
	Health Care - 16.2%		
11,000	Abbott Laboratories	1,143,010	
75,000	Fortrea Holdings, Inc. ^(a)	1,750,500	
10,000	Labcorp Holdings, Inc.	2,035,100	
80,000	RadNet, Inc. ^(a)	4,713,600	
4,500	Waters Corp. ^(a)	1,305,540	
		<u>10,947,750</u>	
	Industrials - 14.1%		
48,000	Ashtead Group PLC	3,220,560	
12,000	Ferguson PLC	2,323,800	
40,000	Rush Enterprises, Inc., Class A	1,674,800	
80,000	Zurn Elkay Water Solutions Corp.	2,352,000	
		<u>9,571,160</u>	
	Information Technology - 9.0%		
19,000	CoStar Group, Inc. ^(a)	1,408,660	
10,500	Microsoft Corp.	4,692,975	
		<u>6,101,635</u>	
	Materials - 2.0%		
4,500	The Sherwin-Williams Co.	1,342,935	
	Total Common Stock (Cost \$31,359,982)	66,925,362	
<u>Shares</u>	<u>Security Description</u>	<u>Value</u>	
	Money Market Fund - 1.1%		
774,376	First American Government Obligations Fund, Class X, 5.24% ^(b)		
	(Cost \$774,376)	774,376	
	Investments, at value - 100.0% (Cost \$32,134,358)	\$ 67,699,738	
	Other Assets & Liabilities, Net - 0.0%	(28,935)	
	Net Assets - 100.0%	\$ 67,670,803	